



**FOR IMMEDIATE RELEASE**

## **STONELAKE CAPITAL PARTNERS ANNOUNCES NEXT PHASE AT TRINITY GREEN**

DALLAS, TEXAS (January 26, 2021) – **DALLAS, TEXAS** – An affiliate of Stonelake Capital Partners (“Stonelake”), a real estate private equity firm with offices in Dallas, Austin & Houston, officially submitted development plans earlier this month on The Trinity, a 490-unit Class-A multifamily development located within Trinity Green.

Trinity Green is a 25-acre urban residential district developed by Stonelake in West Dallas. Stonelake started construction on the \$300 million residential district in 2015 and still owns three land sites totaling 10.85-acres for future development.

The Trinity is Stonelake’s third phase of multifamily within Trinity Green and is projected to break ground in Q2 of 2021. The Trinity sits on 5-acres and will be a 5-story Class-A multifamily property offering best-in-class interior finishes, two resort style pools, and amenities that include multiple club rooms, a fitness center, coworking spaces and direct access to the one-acre central park within Trinity Green.

“We are excited about the success of Trinity Green and the momentum that Trinity Green has created for residential development in West Dallas. The Trinity is 100% owned and developed by Stonelake and we have invested significant time and capital to make The Trinity unique,” said Coleman Brown, Partner for Stonelake Capital Partners. “A brick exterior will give The Trinity a timeless, classic feel while the interior will boast all of the modern amenities that residents expect in first class residential communities.”

After working with stakeholders both in the adjacent neighborhood and in Dallas City Hall, Stonelake acquired the 25-acre land site “Trinity Green” in December 2014 and has since developed a 355-unit multifamily community called “The Austin” and a 324-unit multifamily community called “Los Altos Trinity Green.” In addition to developing the residential units, Stonelake built or rebuilt five separate roads and all utilities servicing the 25-acres, as well as all of the sidewalks, street trees, street lamps, landscaping areas and developed the 1-acre central park. Trinity Green is also home to “Parkside at Trinity Green,” a residential townhome development by David Weekly Homes which is comprised of 96 for-sale single-family homes.

“When Stonelake acquired Trinity Green, it was heavy industrial, comprised of a trailer repair yard and a junk yard with the entire 25-acre property surrounded by a barbed wire fence. With Stonelake’s significant investment including the addition of new roads, utilities, walkable sidewalks and a beautiful park, Trinity Green is now a vibrant, walkable, urban residential district with approximately 1,200 residents. The Trinity is the most prominent site in Trinity Green with frontage along both Singleton Blvd. and the 1-acre park, we are excited to break ground,” said Kenneth Aboussie, Managing Partner for Stonelake Capital Partners.

At full build-out, Trinity Green will be home to over 3,000 residents including a mix of both for-sale and for-rent housing and is located approximately 2 miles from Uptown and Downtown Dallas.

### **About Stonelake Capital Partners**

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$3.0 billion of commercial real estate in high growth markets including Austin, Dallas, Houston, Atlanta, Tampa, Orlando, Phoenix and Nashville. Stonelake owns, is developing or has developed over 5,000 multifamily units, 3.0 million square feet of office buildings, and 17.0 million square feet of industrial warehouses.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, foundations and hospital

AUSTIN  
Domain Place  
3200 Gracie Kiltz Lane, Suite 500  
Austin, Texas 78758  
TEL (512) 236-0004

DALLAS  
The Crescent  
100 Crescent Court, Suite 850  
Dallas, Texas 75201  
TEL (214) 965-0630

HOUSTON  
200 Park Place  
4200 Westheimer, Suite 900  
Houston, Texas 77027  
TEL (281) 953-6207

systems. Stonelake has raised \$1.5 billion of equity across six (6) private equity funds over the last 13-years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz. For more information, please visit [www.stonelake.com](http://www.stonelake.com).